



Azalea

ANNOUNCEMENT

ASTREA V PE BONDS FULLY REDEEMED

Singapore, 20 December 2024 – Azalea Investment Management Pte. Ltd. (“Azalea”) is pleased to announce the full redemption of Astrea V Class B Bonds five and a half years after their issuance in 2019. This follows the earlier redemption of the Astrea V Class A Bonds in June, marking the fulfilment of all bond obligations to Astrea V Bondholders.

Since our inception in 2015, innovation in products and platforms has been a core mandate for Azalea. Launched in 2019, the Astrea V transaction consolidated Azalea’s position as a repeat issuer of retail PE bonds in Singapore, building upon the foundation laid by Astrea IV the prior year. The Astrea series now comprises eight transactions, with Astrea 8 being the most recent issuance.

Margaret Lui, Chief Executive Officer of Azalea, remarked, “Today marks the successful conclusion of the third series of Astrea bonds launched by Azalea. The timely redemption of the USD-denominated junior tranche bonds highlights the quality of the Astrea bonds. We look forward to continuing our mission of broadening investment opportunities for both institutional and retail investors.”

Astrea V’s 11th Semi-Annual Distribution Report is available on the Azalea website (<https://www.azalea.com.sg/products/astrea-v>).

-END-



Azalea

About the Azalea Group

The Azalea Group invests in private equity (“PE”), with a focus on the development and innovation of new investment platforms and products to make PE accessible to a broader group of investors.

One such innovation is the Astrea Platform, a series of investment products based on diversified portfolios of PE funds. It represents a phased approach to develop products for long term minded Singapore retail investors to co-invest in private equity with Azalea. Started in 2006, there are eight in the series to date, with Astrea 8 being the latest addition to the Astrea Platform.

Besides the Astrea PE Bonds, Azalea Investment Management Pte. Ltd., the management arm of the Azalea Group, also manages other PE fund products through its Altrium platform, that allows accredited investors to co-invest with Azalea and access strong performing PE fund managers globally, while at the same time helping investors overcome traditional challenges in accessing PE.

For more information about the Azalea Group, please visit <https://www.azalea.com.sg/>.

For media enquiries, please contact:

Azalea Investor Solutions & Marketing

ir@azalea.com.sg