



**ASTREA III PTE. LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 201523382N)

Notice to holders of the  
US\$70,000,000 Class C Secured Fixed Rate Notes due 2026 (the “**Class C Notes**”) of  
Astrea III Pte. Ltd. (“**Astrea III**”)

ISIN Code: XS1432392097    Common Code: 143239209

**NOTICE OF PARTIAL REDEMPTION**

Reference is made to the Class C Notes which are constituted by the trust deed dated 8 July 2016 entered into between (1) Astrea III, as Issuer, (2) DBS Trustee Limited, as Notes Trustee, and (3) DB International Trust (Singapore) Limited, as Security Trustee (the “**Trust Deed**”).

Unless otherwise defined in this notice, all capitalised terms used in this notice shall have the same meaning and construction in the Trust Deed.

NOTICE IS HEREBY GIVEN by Astrea III, pursuant to Condition 5(B) of the Class C Notes, Astrea III will partially redeem US\$75,896,046.71 in aggregate of the principal amount, including accrued PIK interests, with respect to the Class C Notes (the “**Partial Redemption Amount**”) on 8 July 2021 (the “**Partial Redemption Date**”).

Amounts in US\$		Total outstanding	Per \$200,000 Note
Original principal balance	(A)	70,000,000.00	200,000.00
Beginning principal balance, including accrued PIK interests <sup>1</sup>	(B)	110,015,214.55	314,329.18
Amount to be redeemed on 8 July 2021 <sup>1</sup>	(C)	75,896,046.71	216,845.85
Ending principal balance <sup>1</sup>	(D = B – C)	34,119,167.84	97,483.34
Factor	(D / A)	0.487416683	0.487416683

<sup>1</sup>Amounts stated have been subject to rounding adjustments. Accordingly, figures shown as totals may not equal that of the aggregation of the figures per Note.

*Illustration*

Noteholders on record on 7 July 2021, which is one business day before the Partial Redemption Date, will be entitled to receive the Partial Redemption Amount.

After partial redemption on 8 July 2021, the outstanding principal balance per US\$200,000 Class C Note, including PIK interests for the period, becomes US\$ 97,483.34. This represents a factor of 0.487416683 of the original principal balance.

Astrea III shall make payment of the Partial Redemption Amount in United States dollars to the Clearing Systems for the account of the Class C Noteholders. Such redemption moneys will be paid to the persons who, as at the date falling one business day before the Partial Redemption Date, are shown in the records of the Clearing Systems as holders of a particular amount of the Class C Notes. The redemption moneys will be paid to such Noteholders via the payment method as previously agreed between themselves and the Clearing Systems.

No action is required from Noteholders for this notice.

Future semi-annual interest payments of 9.25% per annum to Class C Noteholders will be based on the outstanding principal balance of the Class C Notes.

Please refer to the attached Astrea III 10<sup>th</sup> Semi-Annual Distribution Report to Noteholders appended to this notice.

If you require any further information on the details set out in this notice, please email to:

- The Paying Agent at [debtagency.hkcsq@list.db.com](mailto:debtagency.hkcsq@list.db.com) or
- The Manager at [ir@astreaiii.com.sg](mailto:ir@astreaiii.com.sg)

For and on behalf of Astrea III Pte. Ltd.

Fullerton Fund Management Company Ltd.  
(acting as Manager appointed by Astrea III Pte. Ltd.)

01 July 2021