



ASTREA IV PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201724741N)

Notice to holders of the
US\$110,000,000 Class B Secured Fixed Rate Bonds due 2028 (the “**Class B Bonds**”) of
Astrea IV Pte. Ltd. (“**Astrea IV**”)
ISIN Code: XS1830904709 Common Code: 183090470

NOTICE OF REDEMPTION

Reference is made to the Class B Bonds which are constituted by the trust deed dated 5 June 2018 entered into between (1) Astrea IV, as Issuer, (2) DBS Trustee Limited, as Bonds Trustee, and (3) Perpetual (Asia) Limited, as Security Trustee (the “**Trust Deed**”).

Unless otherwise defined in this notice, all capitalised terms used in this notice shall have the same meaning and construction in the Trust Deed.

Partial Redemption

NOTICE IS HEREBY GIVEN by Astrea IV, pursuant to Condition 5(B) of the Class B Bonds, that Astrea IV will partially redeem US\$44,637,453.32 in aggregate of the principal amount with respect to the Class B Bonds (the “**Partial Redemption Amount**”) on the Distribution Date falling on 14 December 2023, on a pro-rata basis, pursuant to Clause 9 of the Priority of Payments.

Following this partial redemption, the principal amount of the Class B Bonds outstanding will fall below US\$30 million.

Clean-up Option

Condition 5(C) of the Class B Bonds provides that after all of the Class A-1 Bonds and Class A-2 Bonds have been redeemed in full, Astrea IV has the option of redeeming all (but not some only) of the Class B Bonds at their principal amount together with any unpaid interest accrued to the date of such redemption, upon the earlier of either (i) the Maturity Date or (ii) on or after the date on which the total outstanding principal amount of Class B Bonds has fallen below US\$30 million (the “**Clean-up Option**”). The Class A-1 Bonds and Class A-2 Bonds were fully redeemed on 14 June 2023.

NOTICE IS HEREBY GIVEN by Astrea IV, pursuant to Condition 5(C) of the Class B Bonds, of its exercise of the Clean-up Option and that accordingly Astrea IV shall fully redeem the remaining US\$13,662,546.68 in aggregate principal amount of the Class B Bonds on the Distribution Date falling on 14 December 2023.

Amounts in US\$		Total outstanding	Per US\$200,000 Bond
Original principal balance	(A)	110,000,000.00	200,000.00
Amount redeemed to date ¹	(B)	51,700,000.00	94,000.00
Prior outstanding principal balance ¹	(C = A – B)	58,300,000.00	106,000.00
Partial redemption on Distribution Date falling on 14 December 2023 ¹	(D)	44,637,453.32	81,159.01
Outstanding principal balance following partial redemption ¹	(E = C – D)	13,662,546.68	24,840.99
Factor ²	(E / A)	0.1242049698	0.1242049698

Redemption pursuant to exercise of Clean-up Option on Distribution Date falling on 14 December 2023 ¹	(F)	13,662,546.68	24,840.99
Ending principal balance	(G = E – F)	0.00	0.00

¹Amounts stated have been subject to rounding adjustments. Accordingly, figures shown as totals may not equal that of the aggregation of the figures per Bond.

² After partial redemption on 14 December 2023, the outstanding principal balance of a US\$200,000 Class B Bond becomes US\$24,840.99. This represents a factor of 0.1242049698 of the original principal balance.

Astrea IV shall make payment of the redemption amounts in United States dollars to the Clearing Systems for the account of the Class B Bondholders. Such redemption moneys will be paid to the persons who, as at the date falling one Clearing System Business Day before the relevant redemption date, are shown in the records of the Clearing Systems as holders of a particular amount of the Class B Bonds. The redemption moneys will be paid to such Bondholders via the payment method as previously agreed between themselves and the Clearing Systems.

No action is required from Bondholders for this notice.

If you require any further information on the details set out in this notice, please email to contact@astrea.com.sg.

For and on behalf of Astrea IV Pte. Ltd.

Azalea Investment Management Pte. Ltd.
(acting as Manager appointed by Astrea IV Pte. Ltd.)

6 December 2023