



**ASTREA V PTE. LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201833839H)

Notice to holders of the  
US\$140,000,000 Class B Secured Fixed Rate Bonds due 2029 (the "**Class B Bonds**") of  
Astrea V Pte. Ltd. ("**Astrea V**")

ISIN Code: XS2006258896 Common Code: 200625889

**NOTICE OF PARTIAL REDEMPTION**

Reference is made to the Class B Bonds which are constituted by the trust deed dated 11 June 2019 entered into between (1) Astrea V, as Issuer, (2) DBS Trustee Limited, as Bonds Trustee, and (3) DB International Trust (Singapore) Limited, as Security Trustee (the "**Trust Deed**").

Unless otherwise defined in this notice, all capitalised terms used in this notice shall have the same meaning and construction in the Trust Deed.

NOTICE IS HEREBY GIVEN by Astrea V, pursuant to Condition 5(B) of the Class B Bonds, that Astrea V will partially redeem US\$81,200,000 in aggregate of the principal amount with respect to the Class B Bonds (the "**Partial Redemption Amount**") on 20 June 2024 (the "**Partial Redemption Date**").

Amounts in US\$		Total outstanding	Per US\$200,000 Bond
Original principal balance	(A)	140,000,000	200,000
Amount to be redeemed on 20 June 2024 <sup>1</sup>	(B)	81,200,000	116,000
Outstanding principal balance <sup>1</sup>	(C = A – B)	58,800,000	84,000
Factor	(C / A)	0.42	0.42

<sup>1</sup> Amounts stated have been subject to rounding adjustments. Accordingly, figures shown as totals may not equal that of the aggregation of the figures per Bond.

*Illustration*

Bondholders on record on 19 June 2024, which is one business day before the Partial Redemption Date, will be entitled to receive the Partial Redemption Amount.

After partial redemption on 20 June 2024, the outstanding principal balance of a US\$200,000 Class B Bond becomes US\$84,000. This represents a factor of 0.42 of the original principal balance.

Astrea V shall make payment of the Partial Redemption Amount in United States dollars to the Clearing Systems for the account of the Class B Bondholders. Such redemption moneys will be paid to the persons who, as at the date falling one Clearing System Business Day before the Partial Redemption Date, are shown in the records of the Clearing Systems as holders of a particular amount of the Class B Bonds. The redemption moneys will be paid to such Bondholders via the payment method as previously agreed between themselves and the Clearing Systems.

No action is required from Bondholders for this notice.



Future semi-annual interest payments of 5.75% per annum to Class B Bondholders will be based on the outstanding principal balance of the Class B Bonds.

If you require any further information on the details set out in this notice, please email to [contact@astrea.com.sg](mailto:contact@astrea.com.sg).

For and on behalf of Astrea V Pte. Ltd.

Azalea Investment Management Pte. Ltd.  
(acting as Manager appointed by Astrea V Pte. Ltd.)  
10 June 2024