**NEWS RELEASE**

## ASTREA IV CLASS A-1 PRIVATE EQUITY BONDS
## STRONG SUPPORT FROM RETAIL INVESTORS

- **Retail offer of S$121 million Class A-1 Bonds is 7.4 times subscribed**
- **Nearly S$890 million of valid applications received by closing today**
- **Allocation basis will be announced tomorrow evening**

***Singapore, 12 June 2018 –*** Astrea IV Pte. Ltd. (the "**Issuer**") and Azalea Investment Management Pte. Ltd. thank the public for their very strong support of the S$121 million Class A-1 Bonds retail offering in Singapore, which closed at noon today. These Class A-1 Bonds are the first retail bonds to be backed by cash flows from private equity fund investments.

The Issuer received nearly S$890 million in valid applications by closing. This is 7.4 times subscribed.

Azalea and the Issuer wish to advise those who subscribed that an allocation process will take place and the results of the allocation process will be announced tomorrow evening. Further information will be shared at that time on the process for deposit into CDP accounts, listing and trading on the SGX, and refunds of funds for subscriptions that were not successfully allocated.

**– END** –

**About the Issuer and Azalea Group**

The Issuer is an indirect wholly-owned subsidiary of Azalea Asset Management Pte. Ltd. ("Azalea") which is in turn an indirect wholly-owned subsidiary of Temasek. Azalea Investment Management Pte. Ltd. is the management arm of the Azalea Group. The Azalea Group is in the business of investing in private equity funds, with a focus on the development and innovation of new investment platforms and products based on private assets, starting with private equity. One such innovation is the Astrea Platform, a series of PE-related investment products.

For more information about Azalea, please visit https://www.azalea.com.sg/.

**For media enquiries, please contact:**

**Newgate Communications**

Lim Yuan See

Tel.: +65 6532 0606

Email: yuansee.lim@newgatecomms.com.sg

Ian Kwek

Tel.: +65 6532 0606

Email: ian.kwek@newgatecomms.com.sg